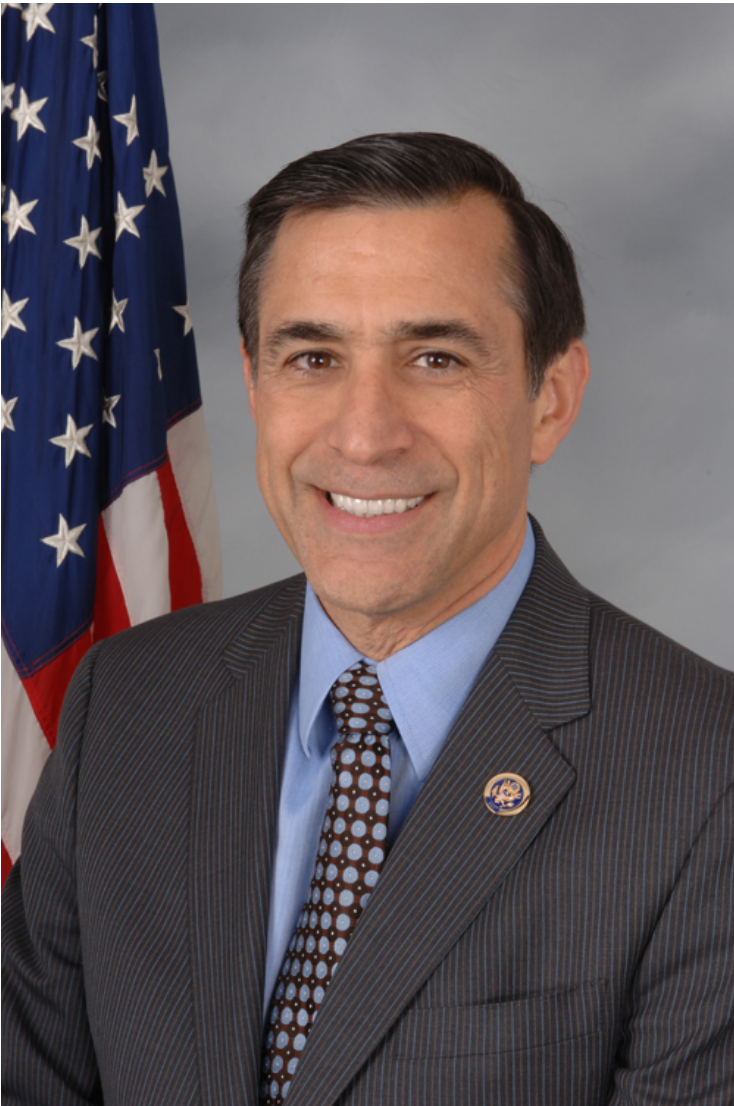


Congressman Issa is the Ranking Member on the House Committee on Oversight and Government Ref

	Issa's Twitter Feed
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Latest Issa Oversight News:



[Congress Gets Serious About Countrywide Scandal](#)

Congress is now one step closer to uncovering the full scope of the collusion between reckless mortgag

For years, Countrywide's successful strategy went undetected. Profits were good. The economy was bo

And then, the bubble burst and the rains of economic hell began to fall on every American. At that point,

The mastermind behind Countrywide's VIP loan program was its former CEO Angelo Mozilo, and the be

Until last week, it appeared that House Speaker Nancy Pelosi and Democrats in Congress were circling

After months of mounting pressure, our committee finally prevailed upon my Democratic counterpart, Co

The question of how Countrywide Financial sought to cultivate a network of political allies that could fore

Already, we have learned that Fannie Mae CEOs received their sweetheart loans from Mozilo's VIP Pro

Clearly, growing public outrage and the threat of political embarrassment have provided an opportunity for

“The right thing to do is the smart thing to do.”

Congressman Darrell Issa represents California’s 49th Congressional District.

Mozilo's friends on the Hill

Angelo Mozilo has lots of friends. Or at least, he used to. The former chief executive of Countrywide Financial

Back in the early 1990s, when Countrywide was climbing to the top of the mortgage industry, Mr. Mozilo

In his aggressive pursuit of market dominance, Mr. Mozilo tried to make friends everywhere, especially among

In March 2009, the minority staff of the House Committee on Oversight and Government Reform produced

At that time, I renewed my call for congressional hearings into the Countrywide scandal, but my requests

While some have attempted to characterize our efforts to uncover the true scope and depth of this pay-f

It stands to reason, therefore, that more Republicans than Democrats could have been the beneficiaries

Yet congressional Democrats seem afraid to move forward with the investigation into a bribery scandal t

A variety of excuses have been offered for Congress' failure to launch a full-scale probe into the Friends

Then speculation concerning a Justice Department investigation was cited to trump congressional overs

Committee was released, however, the way was cleared for the House oversight committee to subpoena

The limited focus of the Senate investigation was the actions of two elected officials, not the actions of a

Unfortunately, the chairman of the House Committee on Oversight and Government Reform, Edolphus T

Countrywide Financial and Angelo Mozilo clearly are at the nexus of the current economic crisis. It was C

The documents that can lift the veil from Countrywide's VIP program are readily available, however, and

But somewhere in Washington, Mr. Mozilo's secrets are getting cover.

"Public investigating committees ... have always been opposed by groups that seek or have special privi

As Congress continues to assess the causes of the current economic crisis, the protests of those most r

Ironically, it was the Democratic leadership in Washington that promised a new era of transparency and

The only reason the American people are not learning the whole truth about Countrywide, it seems, is th

Rep. Darrell Issa of California is the ranking Republican of the House Committee on Oversight and Gov

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